

# THE RAMARAJU SURGICAL COTTON MILLS LIMITED

Manufacturers of Antiseptic Dressings

F.No. CS/2025-26\_112

20<sup>th</sup> January, 2026

Head-Listing,  
**Metropolitan Stock Exchange of India Limited,**  
Building A, Unit 205A, 2<sup>nd</sup> Floor,  
Piramal Agastya Corporate Park,  
L.B.S Road, Kurla West,  
Mumbai - 400 070.

**Symbol: RAMARAJU**

Dear Sir,

**Sub: Submission of Credit Rating issued by CRISIL**

Pursuant to Regulation 30 read with Para A (3) of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, CRISIL our Rating Agency has reaffirmed the credit rating of our company vide their report date 20<sup>th</sup> January, 2026. The details of the ratings are given below:

<b>Total Bank loan facilities rated</b>	<b>Rs. 520.43 Crore</b>
<b>Long term ratings</b>	<b>Crisil BBB/Negative (Reaffirmed)</b>
<b>Short term ratings</b>	<b>Crisil A3+ (Reaffirmed)</b>

We herewith attached the rating confirmation issued by CRISIL vide their letter dated 20th January, 2026

This is for your kind information and records.

Thanking you,

Yours faithfully,

**For The Ramaraju Surgical Cotton Mills Limited,**

P. Muthukumar

Company Secretary & Compliance Officer  
Mem. No.: F12904

Encl: a/a



P.O. Box : 2, 119, 120, P.A.C. Ramasamy Raja Salai, Rajapalayam - 626 117. Virudhunagar District. Tamilnadu, India.

Ph (O) 91-4563-235904; E-mail : rscm@ramcotex.com; Web: www.ramarajusurgical.com

CIN : L17111TN1939PLC002302

GSTIN : 33AAACT4308D1ZX

RL/RAMSURG/387384/BLR/0126/138067

January 20, 2026



**Mr. Vijay Gopal**  
 Chief Financial Officer  
**The Ramaraju Surgical Cotton Mills Limited**  
 119, PAC Ramsamy Raja Salai,  
 Virudhunagar - 626117  
 7540066115

Dear Mr. Vijay Gopal,

**Re: Review of Crisil Ratings on the bank facilities of The Ramaraju Surgical Cotton Mills Limited**

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by Crisil Ratings on the ratings as on date.

<b>Total Bank Loan Facilities Rated</b>	<b>Rs.520.43 Crore</b>
<b>Long Term Rating</b>	<b>Crisil BBB/Negative (Reaffirmed)</b>
<b>Short Term Rating</b>	<b>Crisil A3+ (Reaffirmed)</b>

(Bank-wise details as per Annexure I)

As per our Rating Agreement, Crisil Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. Crisil Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which Crisil Ratings believes may have an impact on the ratings. Please visit [www.crisilratings.com](http://www.crisilratings.com) and search with the name of the rated entity to access the latest rating/s.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from Crisil Ratings will be necessary.

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

NAREN KARTIK.K  
 Associate Director - Crisil Ratings

Nivedita Shibu  
 Director - Crisil Ratings



**Disclaimer:** A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. Crisil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the web site, [www.crisilratings.com](http://www.crisilratings.com). Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please visit [www.crisilratings.com](http://www.crisilratings.com) or contact Customer Service Helpdesk at [Crisilratingdesk@crisil.com](mailto:Crisilratingdesk@crisil.com) or at 1800-267-3850

**Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)**

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Bank Guarantee	Tamilnad Mercantile Bank Limited	1	Crisil A3+
2	Buyer Credit Limit	Axis Bank Limited	20	Crisil A3+
3	Buyer Credit Limit	RBL Bank Limited	10	Crisil A3+
4	Cash Credit	The Federal Bank Limited	41	Crisil BBB/Negative
5	Cash Credit	RBL Bank Limited	10	Crisil BBB/Negative
6	Cash Credit	Indian Bank	20	Crisil BBB/Negative
7	Cash Credit	State Bank of India	20	Crisil BBB/Negative
8	Cash Credit	IDBI Bank Limited	45	Crisil BBB/Negative
9	Cash Credit	YES Bank Limited	25	Crisil BBB/Negative
10	Cash Credit	Axis Bank Limited	20	Crisil BBB/Negative
11	Cash Credit	Tamilnad Mercantile Bank Limited	40	Crisil BBB/Negative
12	Corporate Loan	The Karur Vysya Bank Limited	57.5	Crisil BBB/Negative
13	Corporate Loan	RBL Bank Limited	13.22	Crisil BBB/Negative
14	Corporate Loan	Bandhan Bank Limited	20	Crisil BBB/Negative
15	Corporate Loan	Indian Bank	20.08	Crisil BBB/Negative
16	Corporate Loan	IDFC FIRST Bank Limited	49.06	Crisil BBB/Negative
17	Proposed Long Term Bank Loan Facility	--	50.01	Crisil BBB/Negative
18	Term Loan	Indian Bank	18.56	Crisil BBB/Negative
19	Term Loan	IDBI Bank Limited	40	Crisil BBB/Negative
<b>Total</b>			<b>520.43</b>	

**Disclaimer:** A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. Crisil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the web site, [www.crisilratings.com](http://www.crisilratings.com). Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please visit [www.crisilratings.com](http://www.crisilratings.com) or contact Customer Service Helpdesk at [Crisilratingdesk@crisil.com](mailto:Crisilratingdesk@crisil.com) or at 1800-267-3850